

Name _____
Personal Finance Worksheet
Topic 2 –Budgeting – Debt-to-Income Ratios – Day 1

For each scenario, find:

- a) gross pay
- b) total monthly obligations
- c) front-end DTI
- d) back-end DTI

1. Martha: Lives on Long Island
 - a. \$46,000 annual salary.
 - b. \$350 per month student loans
 - c. \$280 car payment
 - d. \$45 monthly credit card minimum
 - e. \$1000 per month apartment

2. Connor: lives in North Carolina
 - a. \$65,000 annual salary.
 - b. \$525 per month student loans
 - c. \$550 car payment
 - d. \$125 monthly credit card minimum
 - e. \$900 per month apartment

3. Taylor: Lives in Manhattan
 - a. \$90,000 annual salary.
 - b. \$650 per month student loans
 - c. \$450 car payment
 - d. \$75 monthly credit card minimum
 - e. \$2500 per month apartment