Name _____

Personal Finance Worksheet

Topic 1 –NY State Income Tax – Withholding Amounts Day 1

For each pay paycheck scenario, find:
a) the amount of gross pay per period
b) NY State Tax Being Withheld per period

1) Carrie makes $14 an hour and works 35 hours per week. She gets paid every week. She is single and has claimed 1 dependent

2) Ryan makes $25,000 per year and is paid every week. He is single and has claimed 0 dependents

3) Kim makes $90,000 per year and is paid every two weeks. She is married and has claimed 1 dependent

4) Carl makes $24 per hour, works 31 hours per week and is paid bi-weekly (every two weeks). He is married and has claimed 3 dependents